



MedAssets addresses payment reform with bundled reimbursement solution

By *Healthcare Purchasing News* staff

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MedAssets Inc. has launched a bundled reimbursement solution to help healthcare providers and payors transform their delivery models in order to succeed in a reformed healthcare environment where development of Accountable Care Organizations (ACOs) and bundled payment strategies is a necessity.

As part of its bundled reimbursement solution, MedAssets developed a payment calculation platform to support bundled reimbursement methodologies such as the PROMETHEUS Payment model's Evidence-informed Case Rates (ECR). The platform combines a claims tracking and financial accounting system, along with a scorecard that uses claims and other data to measure the quality of care delivery. This clinically based, financial "credit/debit" system reconciles the actual cost of care versus predicted cost of care for a bundled payment using existing claims data.

This is the first commercially-available payment technology to support the Health Care Incentives Improvement Institute Inc. (HCI3) PROMETHEUS Payment model. MedAssets' bundled reimbursement solution is currently being used by both a provider-owned health plan and a collaborative community healthcare coalition. The effect is to help healthcare organizations understand the financial and operational impact of bundled reimbursement among its key stakeholders.

PROMETHEUS Payment's methodology, unlike other bundled payment solutions, adjusts risk according to a patient's demographic profile and medical history. The model focuses on fair compensation that rewards excellence and offers powerful incentives for providers to work in teams, share information and increase efficiency, leading to better patient outcomes.

With MedAssets' bundled reimbursement solution, healthcare organizations can:

Utilize the PROMETHEUS Payment model based on severity-adjusted Evidence-informed Case Rates to access bundled payment strategies

Easily implement this Web-based solution alongside current claims processes

Integrate clinical consulting and data analytics to drive organizational transformation for an effective and sustainable reform environment

Enhance the development of ACO best practices

To learn more about MedAssets' bundled reimbursement solution, please sign up for a Webinar on Thurs., July 22, from 4-5 p.m. EDT/3-4 p.m. CDT.